



VILLAGE OF DEXTER

8140 Main Street • Dexter, Michigan 48130-1092 • (734) 426-8303 • Fax (734) 426-5614

Village of Dexter Tap Fee Payment Policy Adopted November 14, 2011

This policy shall serve as an explanation of the Village's position on the payment of tap fees over a multi-year period.

Any commercial or industrial development within the Village with a total tap fee of \$32,000 or more may request the payment of this tap fee over a multi-year period as described below:

- 1/3 due upon completion of the project and issuance of the final zoning compliance
- 1/3 due on the one year anniversary of the issuance of the final zoning compliance
- 1/3 due on the second anniversary of the issuance of the final zoning compliance

As this is a deviation from the Village Tap Fee Resolution (19-2006) the requesting party should provide an explanation of the need for the deferral when making the request.

At no time will a minimum payment be less than the value of 1 REU (\$8,000). Required tap fees less than \$32,000 must be paid upon completion of the project and issuance of the final zoning compliance.

The party responsible for payment of the tap fee will be billed no less than 20 days prior to the anniversary date of the issuance of final zoning compliance. If the payment is not made by the anniversary date, the Village will suspend water service to the location.

A signed agreement between the Village and the party responsible for payment of the tap fee outlining the terms of the multi-year payment agreement will be required at the time of the issuance of the final zoning compliance.



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Multi-Year Tap Fee Payment Agreement

In accordance with the Village of Dexter Tap Fee Payment Policy adopted on November 14, 2011, _____
(name of party responsible for payment of tap fee and individual contact information)
located at _____ is requesting that the required tap fee
payment be made in installments over a 3-year period accordance with the following
schedule:

Date of Issuance of Final Zoning Compliance: _____

One Year Anniversary of Issuance: _____

Second Year Anniversary of Issuance: _____

The tap fee calculation as determined by the Village Tap Fee Resolution, as amended, is
_____ REU's. The amount of the tap fee payment each year shall be
_____ for a total of _____.

The Village will send an invoice to the above stated address no less than 20 days before
the payment of the tap fee is due. The undersigned acknowledges that if the payment is
not made by the stated deadline water service to the property will be suspended.

This agreement is signed this _____ day of _____, _____

Village Manager Signature

Village Manager Print Date

Party Responsible for Payment of Tap Fee
Signature

Responsible Party Print Date